

Contact: Nora Leary Tel: (202) 621-0078

Email: nora@uplifted.net

WIDEO.CO BECOMES ONE OF THE FIRST ARGENTINE COMPANIES TO BE ACCEPTED TO 500 STARTUPS ACCELERATOR PROGRAM

Wideo.co Joins Femininas.com as the first Argentine companies chosen to participate in 500 Startups Accelerator Program

Mountain View, CA - October 31, 2012 -- Wideo.co, a do-it-yourself animation video creation platform, has been chosen to participate in 500 Startups accelerator program, becoming one of the first Argentine companies accepted. The company's target is startups seeking to create demos, teachers wanting a new way to appeal to students and anyone wanting to express themselves in a different way. The acceptance into the 500 Startups accelerator program allows the company to put themselves in front of members of Silicon Valley, making them part of a family that includes companies such as Wildfire Interactive, who was recently bought by Google for \$350 million USD.

Wideo was invited to participate in the Fall class of the accelerator program, chosen as one of the 33 companies to enter the program. "We're really excited that 500 Startups has chosen us as part of the accelerator program," said Wideo Co-Founder Agu De Marco, "this allows us to show how far Argentine companies can go and the impact we can make on the world of video." "We have a strong interest in video and have made a number of investments in video startups. So Wideo is a natural fit for the 500 family." said Christine Tsai, Partner at 500 Startups. "They're one of the first companies direct from Argentina to be participating in the accelerator program, which we're also very excited about."

Wideo is an online platform that allows anyone to easily create, edit, and share their own animated videos. The site is based on a freemium model, allowing free access to all members and monthly costs for advanced features. Wideo will launch in their first round access on November 4th, which will grant 500 individuals access to the site. The company will continue to roll out access until it is completely open November 15th. For more information on the platform, go to www.wideo.co.

About Wideo

Wideo is an easy-to-use tool for users to simply create, animate and share videos from their computers. Headquartered in Buenos Aires, Argentina, Wideo is the one of the first ever startups from Argentina to be accepted into the The 500 Startups Accelerator. The company recently attended the TechCrunch Disrupt Event of 2012 and has received numerous awards and recognition for achievement from Wayra, Red Innova, BA Gobierno de la Ciudad and Open App. 2. Currently Wideo is based in Buenos Aires, Argentina and Mountain View, California. Check out Wideo.co for more information about how to use the platform.

###